temenos

What's New in Temenos Infinity

November 2023

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Key Features

The following are the key features of 202311. For the list of Reference Business Process, click here.

DIGITAL BANKING SERVICING MICRO APPS

Arrangements Micro App

Enhancements are made in the download of Ad hoc statement.

Click here to read the full story 🔗

DIGITAL BANKING

SME Origination

- Integration of FCM in Verification stage of SME origination- infinity assist for Sanction Screening test.
- Integration of FCM in the Verification stage of SME Origination- Infinity Assist for PEP analysis.
- Integration of FCM in the decision-making stage of SME Origination- Infinity Assist to get the KYC risk score.

Click here to read the full story 🔗

SME Business Banking - SBA

- Cash Flow and Prediction.
- Accounting Software Selection.

Click here to read the full story 🔗

MICROSERVICES

Enhancements made to the following Microservices: Originations Data Storage, Organisational Reference Data, Document Storage, Consent Management, Corporate LOS, Service Request, Party, and Holdings.

Click here to read the full story 🔗

Release Highlights

Temenos Infinity

Digital Servicing Micro Apps

Micro Apps are applications with specific functionality which are fast and efficient than monolithic applications. While traditional monolithic apps contain a wide range of functionality including front-end and back-end operations, Micro Apps are simple, lightweight in nature with targeted functionality.

Arrangements Micro App

Enhancement on Download of Ad hoc Statement

- Introduction of a new tab under the Statements feature "Ad hoc Statements" to download the transactions statement generated by the user from the Advance Search results; whenever the file generation time exceeds the configured time at the Fabric level, the user will be provided with disclaimer information as "We are preparing your statement. Once the statement is ready, you can download it from Ad hoc Statements Tab under Account Statements" with a hyperlink Click here. When the user clicks the hyperlink, the system will navigate the user to the Ad hoc statements tab. This tab is available to the user at the OLB responsive channel application and MB native application.

- The date fields shown on the Account Overview screen across the Account information/ Interest details/ Account summary tabs and the Transactions listing will be updated as "DD/MM/YYYY" from its existing format shown as MM/DD/YYYY. This enhancement is made as a configuration at the Fabric application. Based on this configuration, clients (Banks) can choose to maintain the date format as dd/mm/yyyy or mm/dd/yyyy.

- In the advanced search results, the search filter condition selected by the user will be shown to the user above the transaction results with an option to cancel the condition. In the current enhancement, two filters - By transaction type and By time have a default value. Whenever the user tries to delete these two filter conditions, the system will display a warning

message as 'Mandatory fields cannot be cleared, use modify search to refine the search criteria' with an 'Ok' option for closing the dialog box.

- New configuration service 'searchTransactionsTimed' is developed in Fabric for 'x' milliseconds to handle the download transaction list generated as part of "Advance search." The statement file download completion takes more than the configured milliseconds; the download file will be persisted on the Ad hoc statement tab with a disclaimer message to the user to download the generated statement file from the Ad hoc statement (introduced as part of the Statements module).

> **The topic related to this feature is given below:**
>
> Digital Banking Servicing Micro Apps

Digital Banking

SME Origination

- **Integration of FCM in the Verification stage of SME origination- Infinity Assist for Sanction Screening test**: In the Verification stage of Infinity Assist, the Compliance Check task will be done by integrating with FCM, where the external system FCM screens the primary applicant/company and co-applicant/co-party to find whether he/she is there in any Sanction List/Blacklist and gives the result as True hit or No hit.

- **Integration of FCM in the Verification stage of SME Origination- Infinity Assist for PEP analysis**: In the Verification stage of Infinity Assist, the Compliance Check task will be done by integrating with FCM, where the

external system FCM screens the primary applicant/company and co-applicant/co-party to find whether he/she is a politically exposed person and if any risk associated with them and gives the result as yes/no for PEP customer and type of risk configured in FCM.

- **Integration of FCM in the decision-making stage of SME Origination-Infinity Assist to get the KYC risk score**: In the decision-making step, which we call the underwriting stage in Infinity Assist, the FCM will be integrated by analyzing all details of the primary applicant/company, and co-applicant/co-party FCM will generate the overall final KYC risk score after considering various risk parameter (configurable as per client requirement) to arrive at the risk score.

> **The topic related to this feature is given below:**
>
> SME Origination

SME Business Banking - SBA

- **Cash Flow and Prediction**
  - The implementation of Cash flow and Prediction and simulation were done in different screens, now clubbed and implemented as a single screen of smart banking advisor.

- **Accounting Software Selection**
  - Multiple businesses under smart banking advisor: The accounting software data is loaded for users with multiple businesses after selecting the option from the My Company list.
  - Single business under smart banking advisor: The list of accounting software is made visible for a single business user with a default value of My company.

The topic related to this feature is given below:

SME Business Banking

Microservices

Origination Data Storage

- One Helm Enablement / UTP Onboarding.
- One Helm for ODMS - K8 / AKS / EKS.
- Events for Audit trail in ODMS (entityItems).

> **The topic related to this feature is given below:**
>
> Origination Data Storage

Organisational Reference Data

- One Helm for ORDMS - K8.

> **The topic related to this feature is given below:**
>
> Organisational Reference Data Microservice

Document Storage

- Events For Audit Trail in Doc MS (Evidence, Application fulfillment, Application Evidence, and Owners).

> **The topic related to this feature is given below:**
>
> Document Storage

Consent Management

- Delivering reference data records in Consent MS for Infinity Apps functionality.

The topic related to this feature is given below:

Consent Management

Holdings

- Ingestion from Transact Legacy modules (Arrangement, Account Arrangement, Lending Arrangement, Party Arrangement).
- Development of New GET API for the "businessContractActivity" entity.
- Event Ingestion from Transact to HMS (Arrangement Event Processed, Arrangement Bills, Schedule Details, Payment Schedule, Posting Restrict).
- Summary event in Holdings.

The topic related to this feature is given below:

Holdings

Corporate LOS

- Events for Audit trail in OPMS (Additional Instructions, BridgeLoanInfo, CollateralValuations, ConnectedLoans, FinancialResult, RecentlyViewedRequest, Collateral).

The topic related to this feature is given below:

[Corporate LOS](#)

Service Request

- UTP Onboarding - SRMS / PARTY - ONE HELM.

The topic related to this feature is given below:

[Service Request](#)

Party

Events for Audit Trail in Party MS (Party Assessment, Party and Party Relations).

The topic related to this feature is given below:

[Party](#)