

What's New in Regulatory Compliance

November 2023

Information in this document is subject to change without notice.

No part of this document may be reproduced or transmitted in any form or by any means, for any purpose, without the express written permission of TEMENOS HEADQUARTERS SA.

© 2023 Temenos Headquarters SA - all rights reserved.


Table of Contents

Key Features	3
Corporate Club Facilities and Drawings	4
Release Highlights	5
Regulatory Compliance	6
FATCA Client Identification » FATCA Balance Aggregation for a Joint Portfolio	6
CRS Client Identification » CRS Balance Aggregation for a Joint Portfolio	6
IFRS9 Financial Instruments » Corporate Club Facilities and Drawings	7

Key Features

The following are the key features of 202311. For the list of Reference Business Process, click **HERE**.

Corporate Club Facilities and Drawings

IFRS9 Financial Instruments functionality is enhanced to classify and measure corporate club facilities and their drawings. [Click here to read the full story](#) 

Release Highlights

Regulatory Compliance

FATCA Client Identification » FATCA Balance Aggregation for a Joint Portfolio

The FATCA balance of the portfolio account was considered for FATCA balance aggregation process only when the role of the customer was defined as the primary owner. The portfolio balance was not considered for joint owners as part of the balance aggregation process.

This functionality is now enhanced to include the balances of the portfolio of all the joint owners in the FATCA Balance Aggregation process, based on the type of ownership defined. The system determines the portfolio as eligible for the aggregation process. The existing FATCA Aggregation logic is modified to consider the entire balance of the portfolio and attribute to all the customers eligible for the aggregation.

The topics related to this feature are given below:

[Portfolio Cr Role](#)

[Balance Aggregation for a Jointly Owned Portfolio](#)

CRS Client Identification » CRS Balance Aggregation for a Joint Portfolio

The balance of the portfolio account was considered for CRS Balance Aggregation process only when the role of the customer was defined as the primary owner. The portfolio balance was not considered for joint owners as part of the balance aggregation process.

This functionality is now enhanced to include the balances of the portfolio of all the joint owners in the CRS Balance Aggregation process, based on the type of ownership defined. The system determines the portfolio as eligible for the

aggregation process. The existing CRS Aggregation logic is modified to consider the entire balance of the portfolio and attribute to all the customers eligible for the aggregation.

The topics related to this feature are given below:

[Portfolio Cr Role](#)

[Balance Aggregation for a Jointly Owned Portfolio](#)

IFRS9 Financial Instruments » Corporate Club Facilities and Drawings

IFRS9 Financial Instruments functionality is enhanced to classify and measure corporate club facilities and their drawings.

It enables the following actions on corporate club facilities and their associated drawings:

- **Classification and Measurement:** Ability to classify and measure the club facilities and drawings into one of the three IFRS9 classifications - Amortized Cost (AMC), Fair Value through Other Comprehensive Income (FVOCI), or Fair Value through Profit or Loss (FVPL).
- **Modification or Derecognition:** Ability to apply quantitative tests to modify or derecognize the drawings under the club facilities, following the IFRS9 guidelines.
- **Takeover from External Systems:** Capability to transfer the drawings under the club facilities from an external system to Temenos Transact system.

The topic related to this feature is given below:

[Corporate Club Facilities and Drawings](#)