

What's New in Wealth Suite

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Key Features

The following are the key features of 202310. For the list of Reference Business Process, click [here](#).


Currency Hedging

A new feature, "Currency Hedging", is available now in Front Office. WealthSuite generates forex orders based on a "net % exposure target". This functionality is available for single and multiple portfolios context. Additionally, forward contracts rollover is introduced as new feature. In this process, existing forward contracts can be rolled over to a new maturity date before reaching their previous maturities. [Click here to read the full story](#)  .

Securities Hedging Asynchronous Mode

Securities Hedging is now available in asynchronous mode execution as well. Description of feature already covered under WS202307, Securities Hedging. [Click here to read the full story](#)  .

ESG- EU Taxonomy

ESG Rating history provides now the full history with including rating changes within a year. A new consolidated list view in the instrument details page provides a full and dynamic quick access to all "current" ESG categories and related indicators of an instrument. The Instrument Details page is has been enhanced with additional dedicated sections where key EU Taxonomy & SFDR Adverse Impacts Metrics are displayed, if applicable. Sustainability Details: When for a portfolio sustainability preferences have been defined, key figures are displayed for such positions in valuation and compliance pages. A dedicated sustainability scorecard shows in all ordering page the ESG score with including pending orders. [Click here to read the full story](#)  .

Cash Transfer

The integrated cash payments functionality in WealthSuite has been enhanced. When for such transactions fees (e.g. commission charges, delivery charges, etc.) have been booked in the back office(Transact) , they are now reflected accordingly in Front office, (TAP).


Private Equity Handling

Private Equity product event lifecycle is enhanced to support Commitments & Recalable return of Capital events.


Management of fees during capital call is modified to support "Issuer/Management Fees" & "Periodic Issuer Fees". For upgrading customers, please note following:

- To use the old approach, set the Global variable (PEWorkflowhandling) to NO in the global template
- To use the new approach with existing PE positions, perform a migration of these positions from Old to New for the enhanced PE lifecycle support.

Accrued Interest in Channels

Orders and transactions screens have been enhanced to display accrued interest amounts separately, where applicable. Accrued Interest is also available in the Order Blotter and in Order Worksheets. [.Click here to read the full story](#)  .

Dashboard - Use Business Entity Currency instead of System Currency


Channels is adapted to calculate and display consolidated figures in the dashboard and in other relevant group context pages in the respective business entity currency for single and multi-entity implementation model. Earlier, these figures were displayed in system currency. Market Value in business entity currency has been added as additional column in relevant views and as, search criterion in the advanced searches For portfolio groups, consolidated figures are calculated in group currency, where available, else in business entity currency.. [.Click here to read the full story](#)  .

Handling of Sub-Accounts


In WealthSuite with Transact as back office, holding positions at "sub-account" level are now supported. So, positions can now be held at depository level or in sub-accounts of a depository. When a position is held at sub-account level, this information is displayed in WSC. The host comparison is enhanced to include the sub-account level of positions. [.Click here to read the full story](#)  .

Changes in Performance Page

The Global performance section in the Performance Analysis now displays by default MWR and Mean(Invested) Capital, when configured in an implementation.

The Performance breakdown page is enhanced with more details about profit & loss, fees & taxes and return effects. Additionally, the breakdown tab shows MWR and MWR based contributions. [.Click here to read the full story](#)  .

Physical Commodities

Commodities order entry is now supported in single as well as in multiple order entry context. The previous restrictions in instrument searches and order screens are now removed. [.Click here to read the full story](#)  .

Release Highlights

Wealth Suite

Wealth Suite » Currency Hedging

Currency hedging is a strategy used to reduce the risk of loss from fluctuations in currency exchange rates by investing in financial instruments that protect against unfavourable movements in a specific currency, typically FX forward contracts, currency options, or other financial instruments to offset the risk of changes in currency exchange rates. With the new hedging features, relationship- and portfolio managers can actively take specific actions to manage the currency exposure in their investment portfolios.

1. WS is enhanced to generate currency forwards orders based on a net % exposure target for single and multiple portfolios.
2. The currency risk is calculated by portfolio
3. The currency exposure before and after hedging is displayed for each portfolio.
4. Rollover of existing FX forwards positions by generating FX swaps orders is available.

The topic related to this feature is given below:

[Forex Order](#)

[Channels& Packaging](#)

Wealth Suite » Securities Hedging

Asynchronous Mode

Hedging of security exposure aims to limit the impact of downside market movements and volatility on investors' portfolios. It consists of buying or selling futures, options, or mini futures to increase or decrease the security exposure of

the portfolios.

1. WS is enhanced to calculate the net security exposure of futures, options, and mini futures. Net security exposure denotes the risk exposure of the underlying instrument
2. The cash leg of a risk instrument (derivative) is displayed in a specific market segment/ asset class. The display of cash derivatives is configurable via system parameters. By default the exposure view is based on the default asset class classification.
3. WS is enhanced to hedge security exposure of a portfolio or a portfolio list:
 - a. Ability to select a future, an option, or a mini future
 - b. Decrease or increase the existing security exposure or
 - c. Reach a specified target exposure for an asset class
4. WS offers the capability to configure warnings or error messages for hedging breaches, based on the portfolio service type and the hedge percentage.

The topic related to this feature is given below:

[Security Hedging](#)

Wealth Suite » ESG- EU Taxonomy

ESG Rating history provides now the full history with including rating changes within a year.

A new consolidated list view in the instrument details page provides a full and dynamic quick access to all “current” ESG categories and related indicators of an instrument.

The Instrument Details page is enhanced with additional dedicated sections where key EU Taxonomy & SFDR Adverse Impacts Metrics are displayed, if applicable.

Sustainability Details: When for a portfolio sustainability preferences have been

defined, key figures are displayed for such positions in valuation and compliance pages. A dedicated sustainability scorecard shows in all ordering page the ESG score with including pending orders.

NOTE: The enhanced package solution for the ESG indicators related to 'EU Taxonomy' and 'PAI' metrics is applicable to the non-mutual funds (The MF data structure is not available currently) instrument universe only.

Wealth Suite »Accrued Interest in Channels

In Channels, the order pages does not contain Accrued Interest information. The existing column selectors in Channels too do not have the Accrued Interest as selectable option.). When clean prices are used for bonds where accrued interest applies, the separate Accrued Interest amount is a very useful information for the business users when placing orders or viewing such positions.

The topic related to this feature is given below:

[Accrued Interest](#)

Wealth Suite » Dashboard - Use Business Entity Currency instead of System Currency

To ensure appropriate calculations in a Front Office multi-entity setup, the RM dashboard in Channels is enhanced to display consolidated figures in the respective business entity currency.

1. In a Front Office multi-entity setup, the RM dashboard in Channels displays consolidated dashboard figures in the respective business entity currency.
2. In a single entity setup, the RM dashboard in Channels displays consolidated dashboard values in the respective business entity currency.
3. The search criteria for clients and portfolios includes a search by market value in entity currency.

4. When a portfolio group is defined in Channels, a new non-editable field displays the respective business entity currency to which the user is connected, which is by default the group currency.
5. In all consolidated overview pages, the consolidated figures are displayed in the respective object level currency
 - Client Overview: Client currency
 - Portfolio Overview: Portfolio currency
 - Portfolio Group and Basket - Summary: Business Entity Currency

The topic related to this feature is given below:

[Multi Entity Setup](#)

Wealth Suite » Handling Sub Accounts

In Channels, it is not possible to maintain and compare the positions at the sub account level. With this change, when the positions in the BO are maintained at Omnibus Sub Account, it is possible to compare the positions from Transact and TAP.

The user is benefitted with the ability to compare the positions at the sub account level.

The topic related to this feature is given below:

[Handling Sub Accounts](#)

Wealth Suite » Changes in Performance Analysis Page

Global performance page displays only the global performance data.

Detailed performance figures are available on the breakdown page

Performance breakdown and performance attribution details are displayed in a tree structure for better user experience.

- The user can view the portfolio performance data with an intuitive presentation.

The topic related to this feature is given below:

[Channels Packaging](#)

Wealth Suite » Physical Commodities

Commodities order placement is now enabled in WSC via the securities order creation process. These commodities are typically with physically delivery, e.g. gold bars and handled as any other exchange traded security.

Single and multiple order creation is supported for commodities with physical delivery, like e.g. precious metals. Such orders can be viewed in the order blotter along with other securities orders.

The topic related to this feature is given below:

[Channels Packaging](#)