What's New in Temenos Infinity

October 2023

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Key Features

The following are the key features of 202310. For the list of Reference Business Process, click here.

DIGITAL BANKING SERVICING MICRO APPS

Arrangements Micro App

Account transactions landing page for posted transactions tabs IRIS API payload enhancement is done.

Click here to read the full story 🔗

Wealth

Integration is done in standalone services (Mock) and Wealth FO.

Click here to read the full story 🔗

DIGITAL BANKING

Corporate Lending Origination System (CLOS)

Features and enhancements such as Customer Search, Organization (Legal) Hierarchy, Introduction of Credit Committee – Secretory Flow, Covenant, and Conditions are made. Click here to read the full story 🔗

MICROSERVICES

Enhancements made to the following Microservice: Holdings. Click here to read the full story 🔗

Release Highlights

Temenos Infinity

Digital Servicing Micro Apps

Micro Apps are applications with specific functionality which are fast and efficient than monolithic applications. While traditional monolithic apps contain a wide range of functionality including front-end and back-end operations, Micro Apps are simple, lightweight in nature with targeted functionality.

Arrangements Micro App

- Account transactions landing page for posted transactions tabs IRIS API payload enhancement is done so that the API fetches the recent transactions from Transact by passing the transaction count value alone without passing the 'Date from' parameter as an input. IRIS API is enhanced to fetch "Recent" transactions in an account.
- Statements generated by the user via the "Combined statements" tab are enhanced to a new layout (PDF format) for an enriched user experience.
- The mapping of interest-related fields between IRIS API and the Infinity UI enhancement is done based on the account type.
  - For savings account type - Interest-related information for fields (Credit Interest rate/Interest accrued/ Last Paid Interest/ Paid Interest YTD) are fetched from Interest property: "Credit interest" from the IRIS API response.
  - For checking account type - Interest-related information for fields (Credit Interest rate/Interest accrued/ Last Paid Interest/ Paid Interest YTD) are fetched from Interest property: "Debit interest" from the IRIS API response.

Wealth

Include Orders

- Integration is done in standalone services (Mock) and Wealth FO.
- Feature is present in OLB, MB, and Tablet.

The topic related to this feature is given below:

Digital Banking Servicing Micro Apps

Digital Banking

Corporate Lending Origination System (CLOS)

Customer Search

This feature provides the ability to search for a party based on the obligor id (the code with the prefix CA), obligor type, or obligor name. This feature also helps to see the list of all the applications the party plays a role in.

Organization (Legal) Hierarchy

As a component of the Corporate Loan Origination app's development, a logged-in user with the necessary permissions will have the capability to:

- Add the organizational structure of a particular company (referred to as "Party").
- Modify the previously added legal hierarchies from the tabular column.
- View the legal entries added to the legal hierarchy information as a tabular column and a flow chart.
- Remove the added legal hierarchies directly from the tabular column.

Introducing Credit Committee – Secretory Flow

The Secretary should be able to view the conditions added by all committee members for each deal and facility. But they should not be allowed to add any new conditions.

Covenant and Conditions

Enhanced the covenants page both in the user panel and admin app so that we can capture covenant details. The enhancements align the screen and fields with the fields in the covenants screen in Transact.

> The topic related to this feature is given below:
>
> Corporate Lending Origination System (CLOS)

Microservices

Holdings

- Holdings API - Company ID as header.
- Addition of a Column in search payments.
- Data Packager - PHMS.

The topic related to this feature is given below:

Holdings