temenos

What's New in Payments

September 2023

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Key Features

The following are the key features of 202309. For the list of Reference Business Process, click **HERE.**

TEMENOS PAYMENTS

Inter-Company Credit in PO

Temenos Payments is enhanced to initiate an order in POA to credit an account (including the PL category) in another lead company or its branches.

Click here to read the full story 🔗

Support for FX Currency Market

The user can optionally define the currency market while initiating a cross-currency payment in the `PAYMENT.ORDER` application.

Click here to read the full story 🔗

Capturing Originator Details in Return Message

This functionality allows the user to capture the originator details while responding to cancellation requests. The captured originator details are displayed in the resolution of investigation message (Camt.029) and in payment return (Pacs.004), if applicable. Click here to read the full story 🔗

Support for 2019 ISO20022 XML Messaging Standards

Based on the revised SCT INST specifications, TPH is now enhanced to support 2019 ISO20022 XML messaging standards to send and receive payment messages. Click here to read the full story 🔗

LOCAL CLEARING

Bank Credit Transfers - Outward (pacs.009)

This functionality enables banks to manage Real Time Gross Settlement (RTGS) outgoing bank credit transfers (pacs.009), incoming authorisation notification message (xsys.002) and incoming rejection notification message (xsys.003) in the Australia RTGS Clearing module.

Click here to read the full story 🔗

Customer Credit Transfers - Outward (pacs.008)

This functionality enables banks to manage Real Time Gross Settlement (RTGS) outgoing customer credit transfers (pacs.008), incoming authorisation notification message (xsys.002) and incoming rejection notification message (xsys.003) messages in the Australia RTGS clearing module.

[Click here to read the full story 🔗](#)

Customer Credit Transfers - Outward (pacs.008)

Release Highlights

Payments

Payment Initiation » Inter-Company Credit in PO

Temenos Payments is enhanced to initiate an order in POA to credit an account (including the PL category) in another lead company or its branches when the customer records are shared between the initiating or processing company and the credit account company.

> **The topic related to this feature is given below:**
>
> Inter-Company Credit in PO

Temenos Payments » Cut-off at Nostro Account Level

Temenos Payments is enhanced with a new field called *Outgoing Lead Time* in the Loro Nostro table to reduce the cut-off time derived from the Channel Cut-off table when sending payments to the correspondent banks with the output channel set to LORO/NOSTRO.

> **The topics related to this feature are given below:**
>
> Lead Time for Correspondent Banks
>
> Cut-off at Nostro Account Level

Payment Initiation » Support for FX Currency Market

When a cross-currency payment is initiated in the `PAYMENT.ORDER` application, the user can now define the currency market from where the exchange rate must be picked up for processing. The defined currency market is mapped and used while processing the payment in TPH.

> **The topics related to this feature are given below:**
>
> Introduction to Forex
>
> Cross-Currency Payment Capture with Manual Rate Input

Temenos Payments and Swift Cancellation Request » Capturing Originator Details in Return Message

Temenos Payments has been enhanced to allow the user to capture the originator details while responding to cancellation requests. The captured originator details are displayed in the resolution of investigation message (Camt.029) and in payment return (Pacs.004), if applicable. The *Resp Originated By* field is introduced to capture the originator details in the cancellation amend screen for CBPR, RTGS, non RTGS and Instant Payments.

> **The topics related to this feature are given below:**
>
> Viewing ROI
>
> Enquiries Related to Inward Cancellation Requests for Credit Transfers

Viewing Incoming Cancellations Request Received from Payment Enquiry

Europe » Support for 2019 ISO20022 XML Messaging Standards

Previously, Temenos Payments supported 2009 XML messaging standards. Based on the revised SCT INST specifications, TPH has been enhanced to support 2019 ISO20022 XML messaging standards to send and receive payment messages.

The topic related to this feature is given below:

Support for 2019 ISO20022 XML Messaging Standards

Request to Pay and TPH Messaging Framework » Routing RtP Messages Received in TPH Messaging Framework

Temenos Payment Hub (TPH) messaging framework is now enhanced to determine whether the received message is for RtP and route the RtP-related messages received from an instant payment clearing in the TPH queue to the RtP module.

The topics related to this feature are given below:

Receiving RtP Messages from TPH Messaging Framework

Routing RtP Messages Received in TPH Messaging Framework

Australia Clearings

RITS RTGS Clearing » Bank Credit Transfers - Outward (pacs.009) Initiation

This functionality enables Banks to initiate outgoing Bank Credit Transfer (pacs.009) to RITS clearing via SWIFT. The system will carry out account, duplicate, Holiday, Balance and Cut-off time checks. Upon successful completion of the transaction, accounting entries will get posted and outward message will be generated.

The topic related to this feature is given below:

RITS RTGS Clearing

RITS RTGS Clearing » Customer Credit Transfers - Outward (pacs.008) Initiation

This functionality enables Banks to initiate outgoing Customer Credit Transfers (pacs.008) to RITS clearing via SWIFT. System will perform cut-off time, balance, holiday, duplication, and account checks. When the transaction is successfully processed, accounting entries will get posted and payment message will be generated.

> **The topic related to this feature is given below:**
>
> RITS RTGS Clearing

European Clearings

Euro Swiss Interbank Clearing (EUROSIC) » SIC/EuroSIC Rulebook Changes for 2023 camt.087

This functionality allows banks to support SIC/EuroSIC clearing functionality with the latest upto date rulebook changes published for 2023, respectively enhancing the camt.087 message with the latest changes.

> **The topic related to this feature is given below:**
>
> Euro Swiss Interbank Clearing (EUROSIC)

SIC Directory Upload and Reachability Check » SIC Rulebook Changes for 2023 Clearing Directory

This functionality allows banks to support EuroSIC clearing functionality with the latest upto date rulebook changes published for 2023, respectively enhancing the clearing directory.

SIC and EuroSIC directory files which are received and uploaded separately are merged into a single directory upload. A new set of participation codes has been added to the existing codes and reachability is happening using the existing

framework.

> The topic related to this feature is given below:
>
> SIC Directory Upload and Reachability Check

Swiss Interbank Clearing (SIC) » SIC/EuroSIC Rulebook Changes for 2023 camt.027

This functionality allows banks to support SIC/EuroSIC clearing functionality with the latest upto date rulebook changes published for 2023 respectively enhancing the camt.027 message with the latest changes.

> The topic related to this feature is given below:
>
> Swiss Interbank Clearing (SIC)

Swiss Interbank Clearing (SIC) » SIC/EuroSIC Rulebook Changes for 2023 camt.025, camt.029 and camt.056

This functionality allows banks to support SIC/EuroSIC clearing functionality with the latest upto date rulebook changes published for 2023 respectively enhancing the outward camt.029 message for incoming camt.027 and camt.087 with the latest changes.

> The topic related to this feature is given below:

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Swiss Interbank Clearing (SIC)

Swiss Interbank Clearing (SIC) » SIC/EuroSIC Rulebook Changes for 2023 pacs.009 and pacs.004

This functionality allows banks to support SIC/EuroSIC clearing functionality with the latest upto date rulebook changes published for 2023, respectively enhancing the pacs.004 message with the latest changes.

The topic related to this feature is given below:

Swiss Interbank Clearing (SIC)