

What's New in Regulatory Compliance

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Release Highlights

Regulatory Compliance

CRS Client Identification » Including Balances of Ex-joint Holders in the CRS Aggregation Process

The joint account in which the customer had been a joint holder was not considered for aggregation of account balances. As a result, the joint account was not reported in the CRS year-end report for the current CRS reporting period, which was incorrect.

The functionality is enhanced to track any inclusion or exclusion from a joint relationship, either at the customer level or account level. The tracked information is then referred during the balance aggregation and CRS report generation processes. The CRS balance aggregation logic is enhanced to consider the accounts of the ex-joint holders and report the accounts based on the CRS.CCSI.CUSTOMER.STATUS live file.

The topics related to this feature are given below:

[Incl Ex Joint Holder](#)

[Balance Aggregation for Ex-joint Ownership](#)

FATCA Client Identification » Including Balances of Ex-joint Holders in the FATCA Aggregation Process

The joint account in which the customer had been a joint holder was not considered for aggregation of account balances. As a result, the joint account was not reported in the FATCA year-end report for the current FATCA reporting period, which was incorrect.



The functionality is enhanced to track any inclusion or exclusion from a joint relationship, either at the customer level or account level. The tracked information is then referred during the balance aggregation and FATCA report generation processes. The FATCA balance aggregation logic is enhanced to consider the accounts of the ex-joint holders and report the accounts based on the FATCA.FCSI.AMENDMENTS live file.

The topics related to this feature are given below:

[Incl Ex Joint Holder](#)

[Balance Aggregation for Ex-joint Holders](#)