temenos

What's New in Temenos Infinity

June 2023

Table of Contents

Key Features

The following are the key features of 202306. For the list of Reference Business Process, click **HERE.**

DIGITAL BANKING

Corporate Loan Origination System (CLOS)

A new Corporate Loan Origination System (CLOS) product comprising two applications was acquired by Temenos. Click here to read the full story 🔗

Corporate Origination

The approval functionality is enhanced to support "Approval at Facility level".

Click here to read the full story 🔗

Spotlight

The consent APIs are copied into consent micro app from Spotlight. Click here to read the full story 🔗

MICROSERVICES

Enhancements made to the following Microservices: Savings Pot, Originations Data Storage, Organisational Reference Data Microservice, Marketing Catalog, Due Diligence, Document Storage, Consent Management, Campaign, Account Aggregation, Service Request, Corporate LOS, Party, and Arrangement.

Click here to read the full story 🔗

Release Highlights

Temenos Infinity

Digital Banking

Digital Servicing Micro Apps

Micro Apps are applications with specific functionality which are fast and efficient than monolithic applications. While traditional monolithic apps contain a wide range of functionality including front-end and back-end operations, Micro Apps are simple, lightweight in nature with targeted functionality.

Performances Fixes

- Copy the consent APIs into consent Micro App from Spotlight.
- Remove duplicate calls and identity calls during login.
- Make the messages calls into asynchronous and remove duplicate notifications calls from dashboard.

Origination and Infinity Assist

- Removing snapshot stamping from the packages to support app factory deployments.

Corporate Origination

- Temenos acquired New Corporate Loan Origination System (CLOS) product which comprises of two applications as mentioned below. Both these apps are base-lined.
  - CLOS User app: The bank user can use admin panel app for administration purpose for managing user profile / ID, facility management, workflow management, other banking parameter setups.
  - CLOS Admin App: The bank user is allowed to initiate and manage credit application. It captures details of facilities, collaterals, documents, risk analysis, approve application, and perform review of application.

- **Others**
  - Enhanced approval functionality to support "Approval at Facility level".
  - Enhanced dashboard page to show "My Requests (Servicing)" and "My Portfolios" in graphical widgets.

The topic related to this feature is given below:

Corporate Origination

Microservices

Organisational Reference Data Microservice

- MSF Framework version update.

> **The topic related to this feature is given below:**
>
> Organisational Reference Data Microservice

Savings Pot

- Product performance improvements and MSF version update.

> **The topic related to this feature is given below:**
>
> Savings Pot

Marketing Catalog

Marketing Catalog Microservice provides an independent cloud-enabled solution to manage marketing information of the core banking products. It exposes management APIs to manage marketing information for products managed in the core banks.

- MSF Framework version updated.

> **The topic related to this feature is given below:**

Marketing Catalog

Due Diligence

Due Diligence microservice enables the banks to handle local regulations regarding the intentions of the customer to consume the services of the bank versus how these are consumed. Different geographies have different regulations in terms of money movement, tax rules, etc. The Due Diligence microservice has a superset of this information and can support local regulations across different geographies.

- Defect fixes.

The topic related to this feature is given below:

Due Diligence

Holdings

Holdings is a read-only microservice for providing balances and transactions. It allows the client applications to view account details along with associated transactions. It also provides generic data model to manage account balances and transactions.

- Merging of Arrangements functionality into Holdings MS.
- Enabling the support to store details of the services linked with an account.
- Enabled the property "db_upgrade_start_version" in all the stacks to specify the version of the Microservice solution from which the DB upgrade is being performed.
- Upgraded the Tomcat image version for docker and Kubernetes deployments.

The topic related to this feature is given below:

Holdings

Document Storage

Document Storage Microservice provides the virus-free documents hosting capability for Infinity and core banking system.

- MSF Framework version update.

The topic related to this feature is given below:

Document Storage

Consent Management

The Consent Management Microservice stores the consents received from the Third-party provider (TPP).

- AKS enablement for Consent Microservice.
- Built with latest MSF version.

The topic related to this feature is given below:

Consent Management

Campaign

Campaign Microservice enables the branch users of banks to define and store

the details of the campaigns created through the front office solution developed for the campaign management, which is called as Real Time Engagement (RTE).

- Consumed latest MSF version 202306.0.0.

> **The topic related to this feature is given below:**
>
> Campaign

Account Aggregation

Account Aggregation is an online service, which allows you to consolidate a range of accounts and other financial information into one interface to simplify the management of personal finances. To bring them into the Infinity fold, Account Aggregation makes use of the Account Aggregation Microservices and a MarketPlace partner solution.

- Built with latest MSF version.

> **The topic related to this feature is given below:**
>
> Account Aggregation

Arrangement

Arrangement Microservice persists all the static information of the arrangements in the core banking system and provides the same details to the digital front office during the stand-in processing or a planned outage (For example, online upgrade of Temenos Transact).

- AMS Data packager vocab standardization.
- Enabled Built with latest MSF version.

> **The topic related to this feature is given below:**
>
> Arrangements

Service Request

Service Request Microservice is a generic order management system. It helps to capture the customer's different service requests that are raised by the Retail Banking channels. The microservice maintains the life cycle of all the service requests. The service requests involve services such as New Cheque Book, Stop Payment Request, Dispute transactions, and Block Debit Card.

- Product performance improvements and MSF version update.

> **The topic related to this feature is given below:**
>
> Service Request

Corporate LOS

- MSF Framework version update.

> **The topic related to this feature is given below:**
>
> Corporate LOS

Party

Party microservice is used to store various details about the party (customers in

Transact) such as personal information, identity details, address details, and so on. A user can create/update/get parties by using the Enterprise APIs of the party microservice Enterprise APIs.

- Development of CRUD API for Party Microservice (Entity - personPositionType).

The topic related to this feature is given below:

Party