

# Modification Agreement Document

31/05/2022

Dear Quantum Industries,

We thank you for choosing Infinity Bank. We are pleased to inform you that we have approved your modification request for the facility– F202252975000, dated – 31/05/2022 as per the Terms & Conditions mentioned below:

## 1. Parties

Borrower	Quantum Industries	
Co- Borrower	Jade	
Guarantor		

### 3. Collateral Modifications

#### Added Collateral

Collateral ID	Collateral Name -	Owner	Estimated Value
C202256546490	Added	Quantum Industries	USD100000.00

# 3. Facility Modifications

Title	Previous Value	Modification Requested	New Value
Facility ID	F202252975000		M202252975000_01
Loan Amount	USD 80000.0	USD 0	USD 80000.0
Paid Amount	USD 0.0		USD 0.0
Balance Amount	USD 80000.0		USD 80000.0
Maturity Date	31/05/2025		31/05/2025
Term	3 years 0 months 0 days		3 years

## 4. General Terms & Conditions

Please read below terms and conditions before you sign and accept the Loan offer. By signing this?form, you agree as **?**follows

- 1. The Bank will have the right to examine the books of accounts of the firm/Company and to have the factories/retail outlets inspected from time to time.
- 2. During the currency of the Bank's credit facilities, the firm/Company shall not, without the prior approval of the Bank in writing:
  - a. Effect any major change in its capital structure
  - b. Formulate any scheme of amalgamation/reconstitution.
  - c. Undertake guarantee obligations on behalf of another firm/Company/subsidiary.
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