

Modification Agreement Document

31/05/2022

Dear Quantum Industries,

We thank you for choosing Infinity Bank. We are pleased to inform you that we have approved your modification request for the facility– F202252975005, dated – 31/05/2022 as per the Terms & Conditions mentioned below:

1. Parties

Borrower	Quantum Industries
Co- Borrower	
Guarantor	

Released Collateral

Collateral ID	Collateral Name	Owner	Estimated Value
C202232754874	Collateral	Quantum Industries	USD9000000.00

3. Facility Modifications

Title	Previous Value	Modification Requested	New Value
Facility ID	F202252975005		M202252975005_01
Loan Amount	USD 70000.0	USD 0	USD 70000.0
Paid Amount	USD 0.0		USD 0.0
Balance Amount	USD 70000.0		USD 70000.0
Maturity Date	31/05/2027		31/05/2027
Term	5 years 0 months 0 days		5 years

4. General Terms & Conditions

Please read below terms and conditions before you sign and accept the Loan offer. By signing this form, you agree as follows

1. The Bank will have the right to examine the books of accounts of the firm/Company and to have the factories/retail outlets inspected from time to time.
2. During the currency of the Bank's credit facilities, the firm/Company shall not, without the prior approval of the Bank in writing:
 - a. Effect any major change in its capital structure
 - b. Formulate any scheme of amalgamation/reconstitution.
 - c. Undertake guarantee obligations on behalf of another firm/Company/subsidiary.
 - d. Declare dividends (in case of Companies) for any year except out of profit relating to that year.
 - e. Grant loans to Promoters.

You are requested to upload the copy of this letter duly signed by you/authorized signatory(s) of the Company and guarantors on all pages as a token of acceptance of the terms and conditions of the offer letter.

Quantum Industries

Signature: _____

Signature: _____

Title: _____

Title: _____

Date: _____

Date: _____